

# Canadian Soybean Industry Overview

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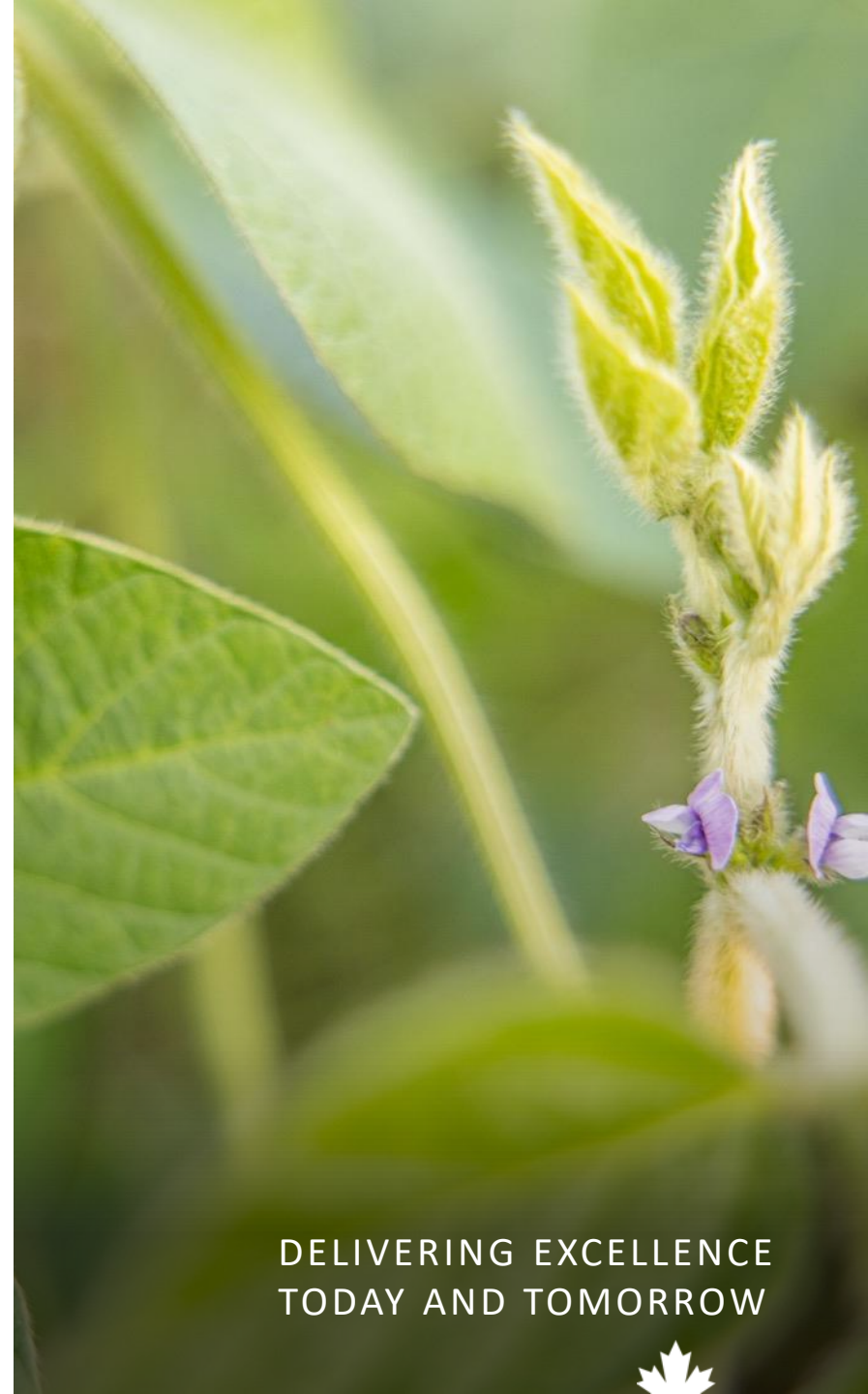
DELIVERING EXCELLENCE  
TODAY AND TOMORROW



# Growing Season

## Spring

- Ideal weather conditions in the east
- Majority of soybeans planted in mid-May
- Dry conditions in the west due to lack of moisture over winter
- Increased acreage seeded in Ontario, Quebec and Manitoba



# Growing Season

## Summer

### East

- Excess moisture caused nitrogen deficiencies
- Fields with tile drainage were able to recover
- Dryer conditions in August

### West

- Extreme temperatures led to drought in many areas





# Growing Season

## Fall – The Tale of Two Harvests

### East

- September presented ideal harvest conditions
- Beginning of October heavy rains fell continuing into November
- Challenges with seed quality due to prolonged rainfall events
- Record yields in many regions

### West

- Dry conditions remained throughout harvest
- Yield significantly impacted by drought





# Production





# Canadian Soybean Products

Canada offers a wide variety of soybean products that are suitable for a range of functionality needs

## Standard Products

- Non-GMO Identity Preserved
- Non-GMO Special Quality White Hilum
- Non-GMO Bulk
- GMO Identity Preserved
- GMO

## Specialty Type Products

- Organic
- Non- GMO Identity Preserved Natto
- Non-GMO Identity Preserved High Protein



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## 2021 Production

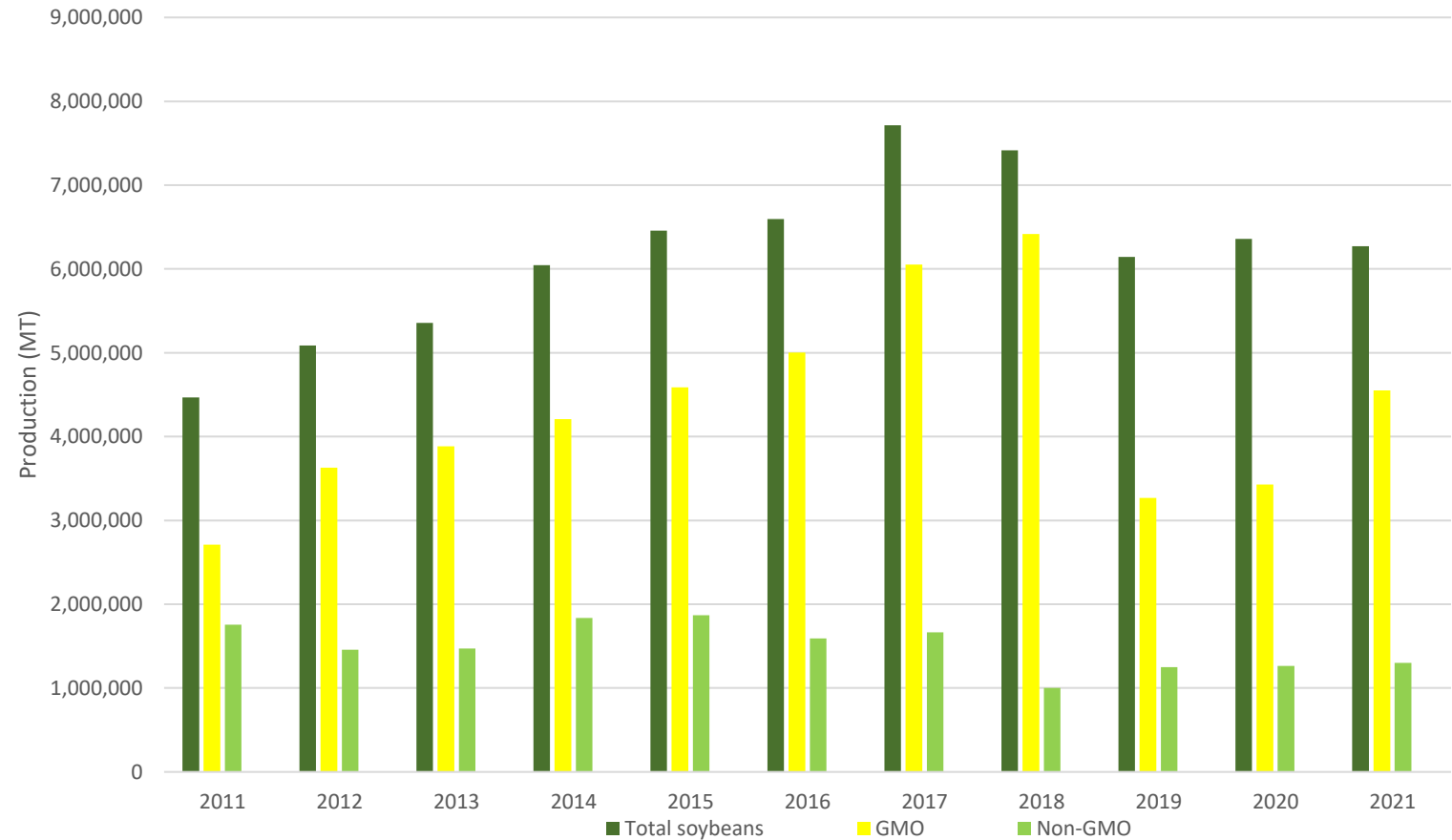
**Total: 6.3** million metric tonnes

**Non-gmo: 1.3** million metric tonnes

**Organic: 30,000** metric tonnes



## Canadian Soybean Production



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TODAY AND TOMORROW





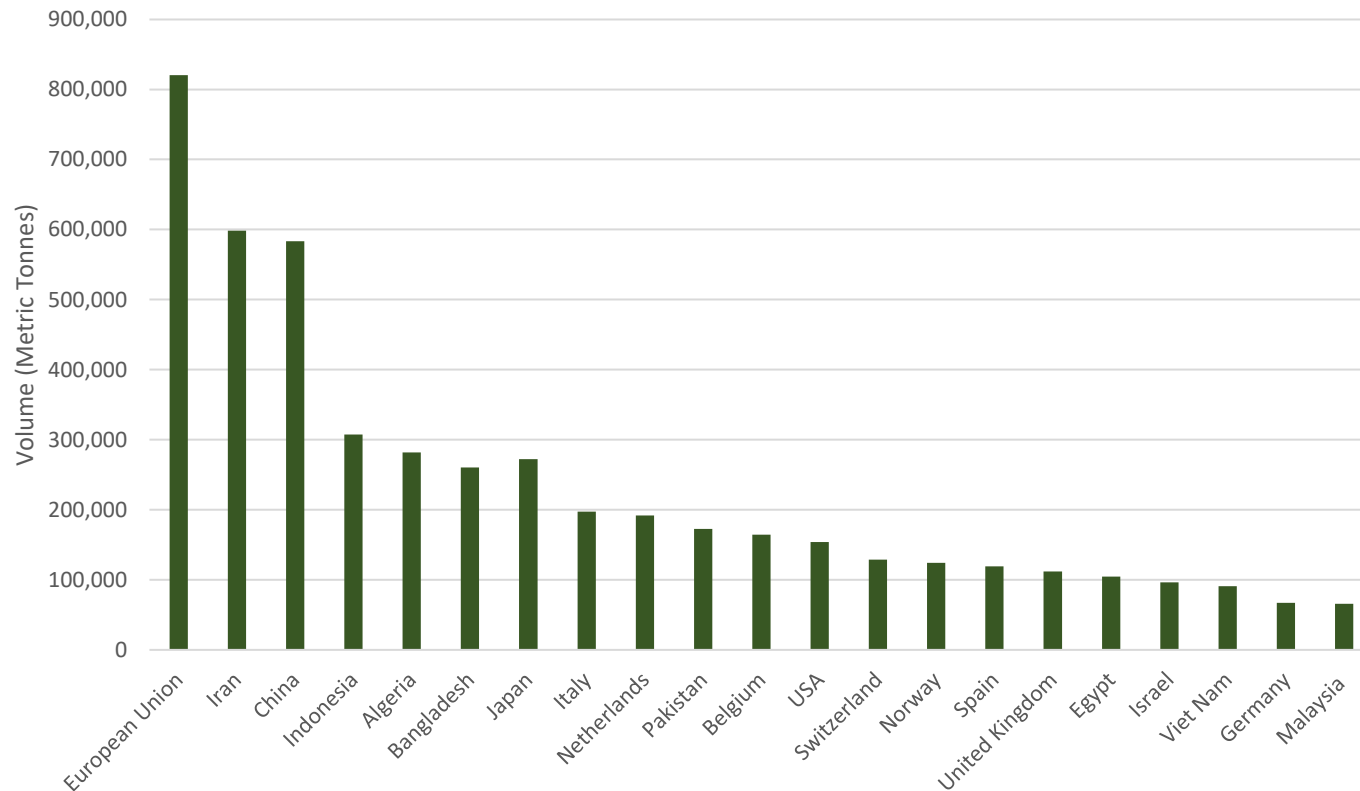
# Exports





# Canadian Soybean Exports

Top 20 Markets for 2021 (Total Exports)



Country	2021 Total Exports (Metric Tonnes)	Change from 2020
China	583,382	↑
Indonesia	307,191	↑
Malaysia	65,916	↓
Philippines	7,087	→
Singapore	13,879	→
Thailand	42,978	↓
Taiwan	47,725	→
Vietnam	109,887	↓





# The Year Ahead





## 2022 Projections

### Canadian Soybean Seeded Acres

- Total Seeded Area: 2.3 million hectares
- GMO Seeded Area: 1.94 million hectares
- Non-GMO Seeded Area: 350,500 hectares
- Organic Seeded Area: 14,000 hectares



# Market Factors Affecting Premiums

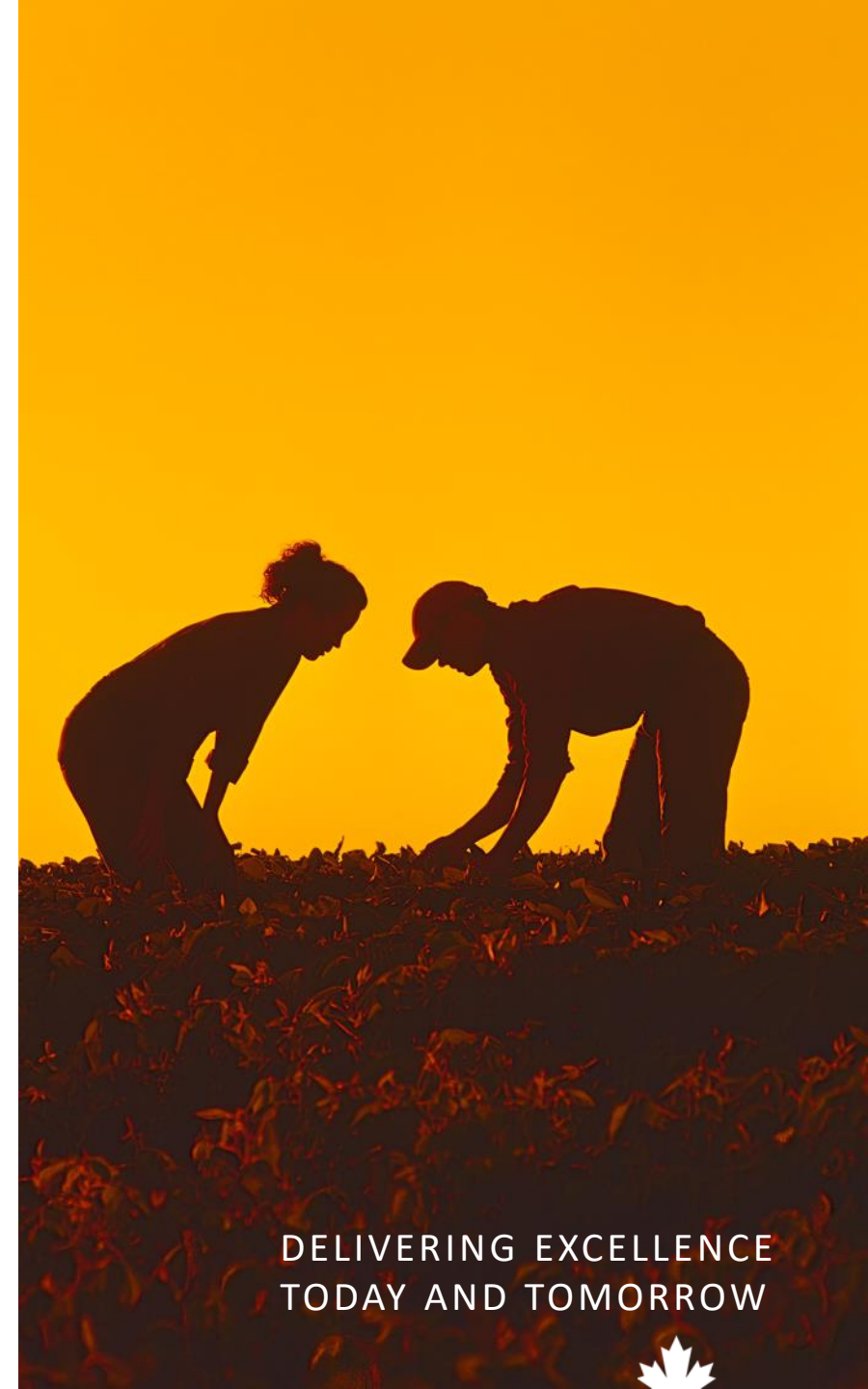
- Competition with GMO soybean acres
- Strong CBOT price
- Increased demand from China driving domestic competition for acres
- Challenging 2021 harvest in Ontario
- Increased producer input costs
- Rise in fuel and hydro costs





# Canadian Soybeans Here to Deliver

- Projected increase in total production
- Non-gmo and organic production stable to slight decline
- Increased snow melt in Manitoba raising moisture levels in key soybean growing regions





**Thank you**

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